

WHAT YOU NEED TO KNOW ABOUT BANK SERVICE CHARGES & OVERDRAFTS

The following notice explains TCF National Bank's standard overdraft practices for consumer accounts. See below for more information.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if TCF pays my overdraft?

Under our standard overdraft practices:

For all accounts other than TCF Choice Checking:

- We will charge you a fee of \$37 each time we pay an overdraft unless the item is less than \$1.
- This fee is limited to five per day.

For TCF Choice Checking:

- We will charge you a fee of \$28 for the first five days your account is overdrawn by more than \$5, and \$14 for the next five days your account is overdrawn by more than \$5.
- This fee is limited to one per calendar day.

➤ What if I want TCF to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, stop by any TCF branch, visit tcfbank.com, or call us at 1-866-823-4472. You may also provide your consent at select TCF automated teller machines, or by sending a written request, including your name, address, date of request, and account number(s), to us at:

TCF NATIONAL BANK
801 MARQUETTE AVE
001-04-J
MINNEAPOLIS MN 55402

➤ What if I want to revoke my decision to have TCF authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you opt-in and decide later that you want to revoke your decision to have TCF authorize and pay overdrafts on ATM and everyday debit card transactions, stop by any TCF branch, visit tcfbank.com, or call us at 1-866-823-4472. You may also revoke your decision at select TCF automated teller machines, or by sending a written request, including your name, address, date of request, and account number(s), to us at:

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If you decide that you do not want TCF to authorize and pay overdrafts for other types of transactions, such as checks and other transactions made using your checking account number, ACH (electronic) transactions, or automatic bill payments, call us at 1-866-823-4472 or send a written request including your name, address, date of request, and account number to the address shown above. TCF charges a fee for returning items without paying them (NSFs).

What you need to know about bank service charges and overdrafts

When you write a check for more than your available account balance, you “overdraw” your account. You also overdraw your account when you use your debit card for a transaction that exceeds your available balance. This document, which applies to TCF’s consumer checking products, summarizes what happens when you overdraw your account.

What happens if I write a check for more than my available balance?

If you write a check for more than your available balance, one of several things could happen.*

We can return the check without paying it and charge you a fee. This fee is sometimes called a “returned item,” “nonsufficient funds” or “NSF” fee. And the person or company that you wrote the check to – for example, a store or your credit card company – might charge you a “returned check fee” in addition to the fee we charge.

Or we can pay the check and charge you a fee. This fee is sometimes called an “overdraft fee.” Depending on your account type, this fee can be a per item fee or a daily fee.

If a check exceeds your available balance, it is up to TCF’s discretion to pay the item or not pay it. However, see below for your right to “opt-out.”

* To determine if a transaction overdraws your account, TCF uses your available balance at the point in time that the transaction is processed for payment against your account.

What happens if I initiate an electronic payment for more than my available balance?

Electronic payments from your account, called “ACH,” include such things as recurring monthly bill payments or one-time payments that do not involve use of a debit card.

Like checks, it is up to TCF’s discretion to pay, or not pay, any electronic payment that exceeds your available balance. In either case, TCF will charge you a fee. However, see below for your right to “opt-out.”

What happens if I use my debit card for more than my available balance?

Debit card transactions work somewhat differently than checks.

Once TCF approves (“authorizes”) a debit card transaction, it can generally take up to 3 business days for it to reach TCF for payment (“settlement”). So, while your available balance may be enough to cover a transaction when we authorize it, that does not mean it will be enough at settlement. If your available balance at settlement is not enough to cover a transaction we have already authorized, network rules generally require us to pay it anyway.

Here is an example of how this works. Say you have \$100 in your account on day 1. That same day you write a check for \$40. On day 2, you use your debit card to make a purchase for \$80. Because you have enough money in your account at the time of the purchase, TCF authorizes it. Your available balance is now \$20. On day 3, the \$40 check is presented to TCF for payment, and TCF pays it. Your available balance is now negative by \$20, and you incur an overdraft fee. On day 3, your \$80 debit card transaction reaches TCF for payment. Because TCF previously authorized the transaction, we are required to pay it. Because your account is still overdrawn, you incur another overdraft fee (provided you have “opted-in,” as discussed below).

This can also work the other way around. Say you have \$100 in your account on day 1 and use your debit card to make a purchase for \$120. Even though the transaction exceeds your available balance, TCF authorizes it (provided you have “opted-in,” as discussed below). You do not incur an overdraft fee at this time. On day 2, you make a cash deposit for \$30. On day 3, your \$120 debit card transaction reaches TCF for payment. Because the transaction is for less than your available balance when it reaches TCF for payment, it does not overdraw your account. If you had not made the deposit, you would have incurred an overdraft fee.

Please note that some transactions using your debit card, such as automated teller machine transactions and those using your secret code (or “PIN”), can reach TCF for payment the same day or in as little as one day.

What is my “available balance?”

Your available balance is the amount that is available for withdrawal from your account. Generally, your available balance is deposits minus withdrawals, transfers, debit card authorizations, and fees.

Checks you deposit are not immediately available for withdrawal. Therefore, part of any check you deposit may not be included in your available balance for several days. See TCF’s funds availability schedule for more information.

When you use your debit card and TCF authorizes the transaction, TCF reduces your available balance by the amount of the authorization, even though the money does not come out of your account at that time. This reduction generally lasts for 3 business days unless the transaction reaches TCF for payment sooner.

When TCF reduces your available balance because of a debit card authorization, there is less money available to pay other transactions. This could cause your account to be overdrawn when it otherwise might not be.

Please note that debit card transactions can reach TCF for payment sooner than, or later than, 3 business days. They can also be for an amount different from the amount we authorized.

What is posting order?

"Posting" is when TCF processes transactions to your account. We post transactions nightly each business day. We first post deposits and incoming transfers that are made before the daily cutoff time. We then post withdrawals and outgoing transfers. Withdrawals and outgoing transfers are grouped for posting purposes, and within each group transactions can be posted in any order we decide. Please note that transactions may not be posted in the order in which they occurred. TCF may, at any time in the future, change the posting order on your account. The posting order on your account can affect the amount of overdraft and NSF fees that you pay.

What is TCF's current overdraft charge?

TCF charges a fee when we pay transactions that exceed your available balance. We also charge a fee for returning items without paying them. See your account contract for the amount of these fees.

How do overdrafts compare to other forms of credit?

While overdrafts provide a benefit in occasional situations and emergencies, you should avoid them and not rely on them as a long-term source of credit. Alternative forms of credit may be less expensive and more suitable for your longer term financial needs. These may include credit card cash advances, overdraft line of credit agreements, personal loans, or lines of credit.

What if I do not want TCF to pay my ATM and debit card overdrafts?

Federal regulations require banks to get your permission before paying ATM and everyday debit card overdrafts on consumer accounts when charging a fee.* This is called "opt-in."

If you opt-in, it is up to TCF's discretion to authorize or not authorize these transactions. TCF will charge a fee for any transactions resulting in an overdraft. Banks only need your permission once. Your permission is not required separately for each transaction.

Opting-in can have benefits, because it gives TCF the option (although we are not required) to approve transactions when your account is unexpectedly low on money, or when you know you will make a deposit later that day. But overdraft charges will apply.

If you do not opt-in, you may avoid unexpected fees on your account. However, TCF will not approve your ATM and everyday debit card transactions if they exceed your available balance at the time of the authorization.

Opt-in is not automatic. If we do not hear from you, you will not be opted-in.

See below for information on how to opt-in. Also, see the disclosure called *What You Need to Know about Overdrafts and Overdraft Fees* for more information.

* An "everyday" debit card transaction is any one-time, nonrecurring transaction using a debit card. Transactions you authorize in advance using your debit card, such as a monthly bill payment, are not considered everyday transactions. TCF relies on transaction coding provided by the merchant to determine if a transaction is recurring.

What if I do not want TCF to pay my overdrafts due to checks and electronic transactions?

You also have the option of telling TCF not to pay overdrafts on your account due to checks, ACH transactions (such as electronic monthly bill payments) and electronic transfers not involving the use of your debit card. This is called "opt-out."

If you opt-out, TCF will return transactions without paying them if they exceed your available balance. If you do not opt-out, it is up to TCF's discretion to pay or not pay these transactions. TCF will charge you a fee for any overdrafts we pay, and for any items we return without paying.

Opt-out is not automatic. If we do not hear from you, you will not be opted-out.

See below for information on how to opt-out.

How do I notify TCF of my decision to opt-in or opt-out?

If you want to opt-in to TCF's authorization and payment of your ATM and everyday debit card overdrafts, stop by any TCF branch, visit tcfbank.com, call us at 1-866-823-4472, or write us at the address below. You can also opt-in at select TCF automated teller machines. Whatever you decide, you can change your mind later by any of these methods.

If you want to opt-out of TCF's payment of overdrafts due to checks, electronic transactions, and transfers, stop by any TCF branch, call us at 1-866-823-4472, or write us at the address below. Whatever you decide, you can change your mind later by any of these methods.

Any written request you send us should include your name, address, date of request, account number(s), and your decision.

Address for Mailing Purposes:

TCF NATIONAL BANK
801 MARQUETTE AVE
001-04-J
MINNEAPOLIS MN 55402

What if I have more questions?

See your account disclosures and the disclosure called *What You Need to Know about Overdrafts and Overdraft Fees* for more information. If you need another copy, please call or write us, or they are available online at tcfbank.com.

Tips for avoiding or reducing deposit service fees

Overdrafts are expensive, and you should avoid them. The following tips may help you to avoid or reduce deposit service fees on your account, including overdraft and NSF fees.

- Some account types may have a monthly maintenance fee. You may be able to avoid monthly maintenance fees by, depending on your account type, meeting minimum transaction requirements or minimum balance requirements.
- Check your account balance and transactions regularly to avoid overdrafts and related service charges. To do this, contact TCF Customer Service at 1-800-TCF-Bank (823-2265) or 612-823-2265 (Twin Cities) or go online to tcfbank.com. Please note that the order in which items are displayed in your account history is not the order in which these transactions are posted to your account. And remember that not all funds in your account may be available for immediate withdrawal or other use.
- Set up alerts to notify you when your account balance at the end of the previous business day has fallen to below \$0 (or another amount you specify). Alerts can be sent to an Internet email address or any Internet-enabled mobile device. You can set up these alerts at tcfbank.com.
- Record your check and debit card transactions in your register as soon as you make them, and keep a current balance. Remember to anticipate and record any recurring automatic bill payments. Promptly adjust your register if you receive notice of an overdraft, NSF, or returned deposit. Don't forget to deduct any related service charges. Reconcile your register to your monthly statement and promptly notify TCF of any errors or unauthorized transactions.
- Use TCF ATMs to avoid fees that you would be charged when making withdrawals at other ATMs.
- Notify TCF if you do not want us to pay any overdrafts on your account. To do this, contact 1-866-823-4472. Charges will apply for any items that we return without paying. Remember, you may also notify us if you do not want us to authorize ATM and everyday debit card transactions that exceed your available balance when made.
- Consider other TCF services that may be lower cost alternatives to overdrafts. You can enroll for a savings transfer service (a linked savings account), or apply for an overdraft protection line of credit at any neighborhood TCF Bank location.

TCF has an Account Management Help Desk that can help you with these and other questions. Our Account Management Help Desk can provide you with information on free or low-cost financial education workshops or individualized counseling to help you effectively manage personal finances. You can contact our Account Management Help Desk at 1-877-823-7377.

For more information on overdrafts and bank overdraft fees, go to occ.treas.gov and click on "Bank Customers."

Thank you for banking at TCF.

Note: This brochure is for informational purposes and is not part of your account contract with TCF. In the event of any conflict between this brochure and your account contract, the terms of your account contract control.